

THE VIRGINIA
NUMISMATIST



Dedicated to the Enrichment of the Numismatic
Hobby in the Commonwealth of Virginia

Summer 2020



1862 Family Grocery Store 15 Cents Note of Norfolk, VA
"only redeemable ten at a time"

Inside: *Virginia Fiscal Paper* by R. Neil Hening

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THE VIRGINIA NUMISMATIST

VOLUME 56, NUMBER 3
SUMMER 2020

The Virginia Numismatist, an official publication of the Virginia Numismatic Association, published four times per year is mailed from Norfolk, Virginia, at a 3rd Class Rate and cannot be forwarded so be sure to notify us of changes of address. We welcome your numismatic article submissions for publication. Please send all correspondence about membership, address changes, and payment for ads to:

**Virginia Numismatic
Association,
P.O. Box 263,
Cape Charles, VA 23310.**

2020 ADVERTISING RATES

Ad Size	One Time	Year (4 Times)
¼ Page	\$25.00	\$100.00
½ Page	\$35.00	\$125.00
Full Page	\$50.00	\$175.00
Inside Cover	\$60.00	\$200.00

Advertising copy in electronic form or typed with camera-ready images should be emailed to the editor or mailed to the address above. Please make checks payable to "VNA". The deadline for all ad copy is the 1st of the month preceding month of issue (e.g., February 1st / May 1st / August 1st / November 1st). Ads accepted from minors must be with their parents'

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The Virginia Numismatic Association maintains the names and addresses of its advertisers; any complaints or requests for information regarding advertisers should be referred to any VNA Officer. The right to reject or edit copy, to require payment in advance, and to decline any payment in advance is specifically reserved. Signed letters to the Editor are invited from VNA members. Please include your name and address. Letters will be printed if space permits.

VNA ONLINE: Our web site provides current information about the VNA organization, numismatic activities, events, and more information for the numismatic community. Please go to:

www.vnaonline.org

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VIRGINIA NUMISMATIC ASSOCIATION

2020 VNA Membership / Renewal Application

Please select one of the following membership choices:

- _____ Individual Membership - \$10
- _____ Club Membership - \$10
- _____ Junior Membership (under 17) - \$2
- _____ 3-year Membership - \$25
- _____ 3-year Club Membership - \$25
- _____ Family Membership - \$15
- _____ 3-year Family Membership - \$37.50
- _____ Lifetime Membership - \$150

Dues are payable on Jan 1. New applications accepted between Sep 1 and Dec 31 are paid in full through the following year. Please provide your personal contact information below:

Name _____

Street or P O Box _____

City, State, Zip _____

Email _____ Phone _____

I do _____ do not _____ want email notification to receive electronic edition of *The Virginia Numismatist* in 2019 (All members will still receive the print edition via postal mail).

All personal information is kept confidential and used only for VNA business. Please send application and payment to:

Virginia Numismatic Association
P O Box 263
Cape Charles, VA 23310

The VNA is a non-profit 501 (c) (3) organization dedicated to the educating, encouraging and promoting interest in numismatics. Founded in 1959, the VNA has a membership of over 350 individual members and member institutions with sixteen (16) member clubs. We publish the quarterly journal, *The Virginia Numismatist*, and host an annual three-day Convention, Stamp and Coin Show, which includes exhibits, educational presentations, distinguished guest speakers, a banquet, scouting, and youth activities.



Virginia Numismatic Association Officers and Directors

OFFICERS (2020)

OFFICE	NAME	ADDRESS	PHONE	EMAIL
President	Parry Bragg	Richmond, VA	804-652-9183	parrybragg795@hotmail.com
Vice-President	George Watson		703-646-4171	georgecoins@msn.com
Secretary	Dave Ellison	Herndon, VA	703-832-6492	dawayell@aol.com
Treasurer and Membership Secretary	John Kolos	P.O. Box 263, Cape Charles, VA 23310	757-331-1530	john.kolos1790@gmail.com
Past President	Chris Maniscalco	P.O. Box 6112, Virginia Beach, VA 23456	757-721-5331	mancn@cox.net
Other Positions	NAME	ADDRESS	PHONE	EMAIL
Webmaster	Judy Merz	Bridgewater, VA	540-476-3418	imjudern@comcast.net
Newsletter Editor	Tom Kays	Alexandria, VA	571-225-5750	Thomasakays@gmail.com
Data Base Manager	Judy Pollock		540-310-0279	judithapollock@aol.com
Education Director	John Philips	P.O. Box 31752 Henrico, VA 23294	804-347-7082	john.philips@comcast.net

DIRECTORS (2020)

Name	Address	Phone	Email
Doug Bowers	Strasburg, VA	540-465-3952	bottles@shentel.net
Gregg Coburn	P.O. Box 824, Beaeton, VA 22712	540-272-1524	coburngregg@gmail.com
Moore Gouldman III	P.O. Box 441, Culpeper, VA 22701	540-547-3730	
George Hines	Hagerstown, MD		
Billy Hoover		540-373-0778	rubberhook1@aol.com
Joe Riggs	Virginia Beach, VA	757-335-9750	thebeachpainter@msn.com
Richard Schornak	Yorktown, VA	757-659-0235	rschornak@cox.net
Bill Scott	P.O. Box 31752, Henrico, VA 23294	804-350-1140	woscott1@gmail.com

President's Message

For the past 11 months myself, the VNA bourse chairman Richard Schornak, and VNA board members and officers worked to try and make the 2020 VNA Convention, a show to remember. It is regretful, but with the COVID "panic" and uncertainty about large gatherings in the near future, we are forced to **“suspend” the 2020 Virginia Numismatic Association Convention and Coin Show** scheduled for late September.

The onerous requirements set up by local, state, and federal authorities have made it impossible for us to have a successful convention, both for the attendees and for the dealers. As with international, national, and regional shows we concluded that the only alternative to ensure the safety of all is to suspend the convention. I am sorry it has come to this. We are discussing alternatives to the convention, but everything must follow epidemic safety guidelines and we hope for an early end to prohibitions on large gatherings.

Ballots for the election of officers and board members will be coming in the mail later this month, or early next month. Please respond and vote. Stay safe

Parry Bragg - VNA President

Editor's Corner

All in-person VNA Coin Shows, Promoter Coin Shows, and VNA Coin Club Meetings are CANCELLED and the VNA Convention suspended through October 2020, due to prohibitions on large public gatherings. Please check status of events planned for November 2020 and later with their Points of Contact or at www.vnaonline.org for any new cancellations or changes in venue.

Chris Maniscalco reports Portia Williams passed away on August 18th. Portia was the wife of VNA member Rusty Williams.

Thanks to VNA Youth Education contributors George Watson, Richard Schornak, Parry Bragg, John Philips, Luke Perrotti, and Homer Cole.

Tom Kays - Editor

Virginia Fiscal Paper

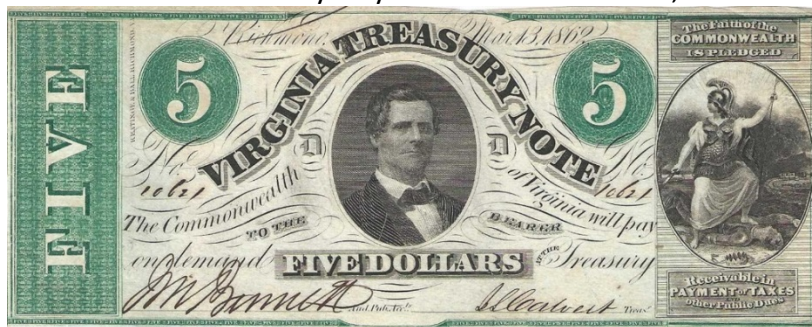
by R. Neil Hening, Numismatist

Virginians had access to Confederate government banknotes and bonds during the Civil War, yet many different types of state and local fiscal paper were generated in Virginia. A wide variety of fiscal paper became a necessity when war broke out since hard money disappeared from circulation due to hoarding. Virginia fiscal paper falls into two categories: "Traditional" and "Non-traditional." Most are familiar with traditional types issued by the Commonwealth of Virginia, by local governments, and issued by state-chartered banks. Virginia had two emissions of currency. The first was by way of three acts passed by the Virginia Convention on March 14, April 30 and June 25, 1861.



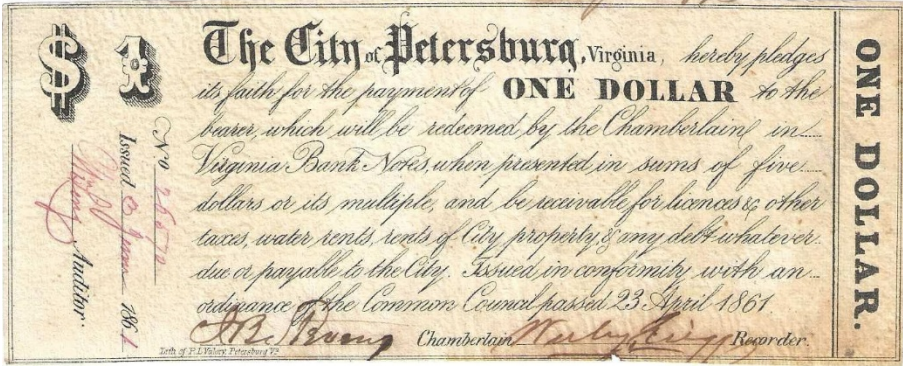
1861 \$20 State of Virginia note was interest bearing at 6%

The second emission was by way of an act of March 31, 1862.

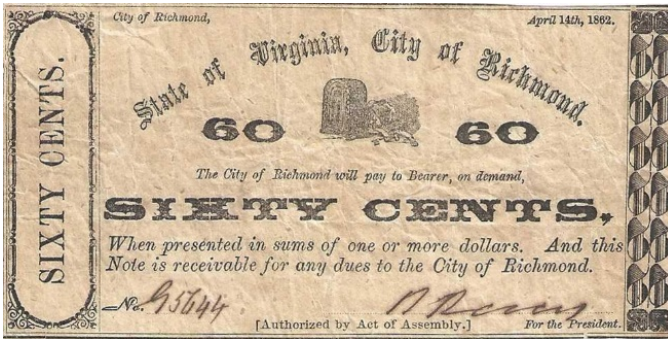


1862 \$5 Virginia Treasury Note did not bear any interest

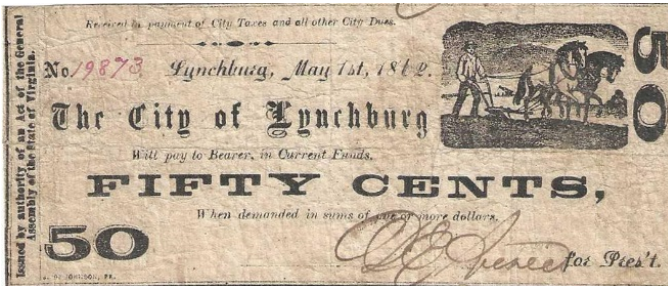
On March 29, 1862 the Virginia General Assembly granted local governments, city councils, town councils and county courts the authority to issue local notes in denominations less than \$5.00. Simply reading the notes tells the tale of their authority and use.



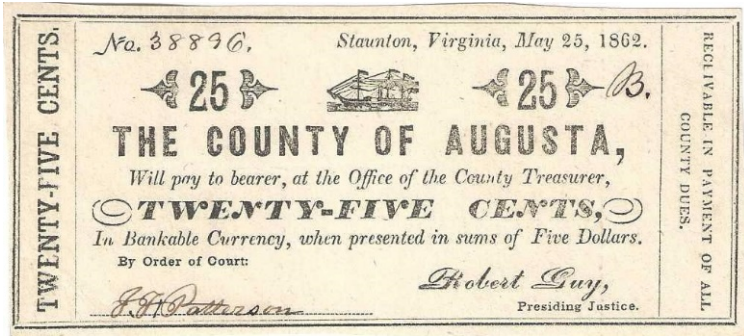
1861 City of Petersburg \$1.00 note receivable for licenses & other taxes, water, rents, rents of city property and any debt whatever due or payable to the city



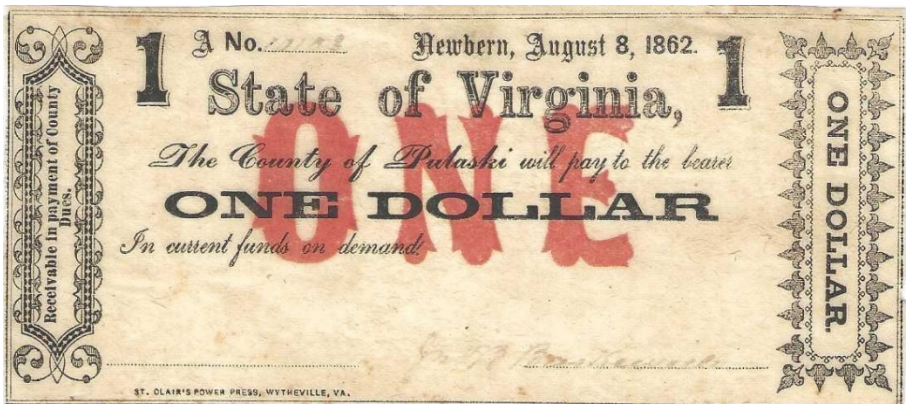
1862 City of Richmond 60 cent notes were receivable for any dues to the city



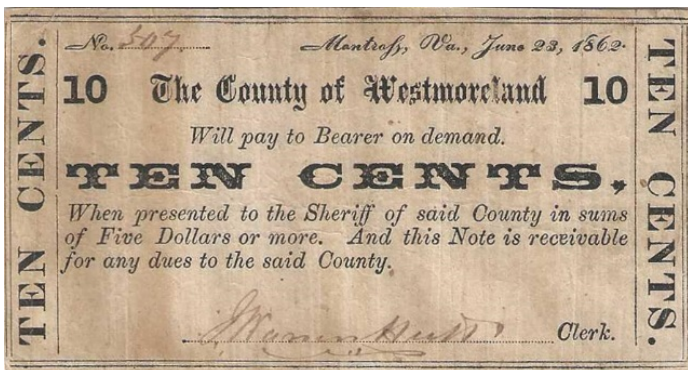
1862 City of Lynchburg 50 cent notes were receivable in payment of city taxes and all other city dues



1862 Augusta County 25 cent notes from Staunton were receivable in payment of all county dues.



Pulaski County \$1 ~ receivable in payment of county dues



1862 Westmoreland County 10 Cent Notes were receivable for any dues to the county when presented to the Sheriff

The earliest bank chartered in Virginia was the *Bank of Virginia*, chartered in 1804. Complaints due to its monopoly, helped Virginia charter its second bank, the *Farmers Bank of Virginia*, in 1812. Many banks followed suit in due time with the sanctity of state charters. Charters for these banks set controls for the amount of capitalization, number of banknotes that could be in circulation at any given time, and the face value of the banknotes they could issue. No bank notes should be issued in denominations lower than five dollars, as specie would make up the difference. During the war years this restriction had to be lifted to remedy insufficient coinage in circulation. This is best illustrated by low denomination notes issued by the state's first two banks.



1862 Bank of Virginia \$2 Note



1862 Farmer's Bank of Virginia \$1 note

Other state banks followed suit.



The Merchants Bank \$2 Note



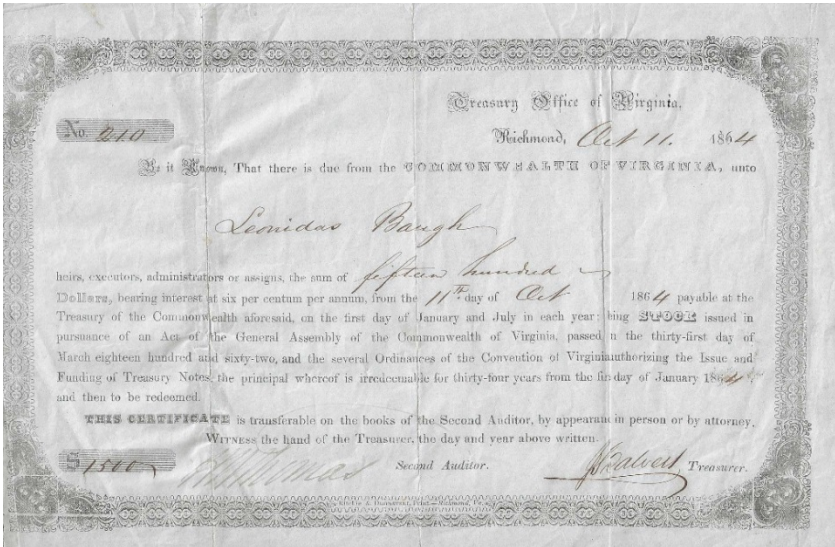
Monticello Bank \$2 Note

Non-traditional types of fiscal instruments are bonds issued by the Commonwealth of Virginia, Treasury Certificates issued by the Virginia State Government, bonds issued by local governments, stock certificates issued by Virginia businesses, certificates of deposit issued by banks, privately issued notes claiming to be bank notes and script notes issued by merchants and individuals.

Three pieces of legislation authorized local governments to issue municipal bonds. The first was an act passed by the General Assembly on 1/19/1861 to provide for equipping volunteers and for the defense of the local municipality.

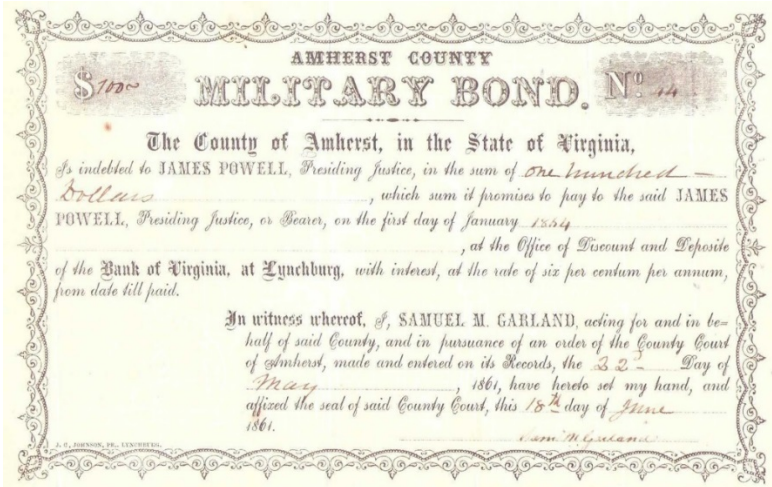


State of Virginia bond ~ 6% Stock Certificate, although authorized by acts of the General Assembly dated 3/29/1851 & 5/25/1861, most bonds were not issued until 1861.



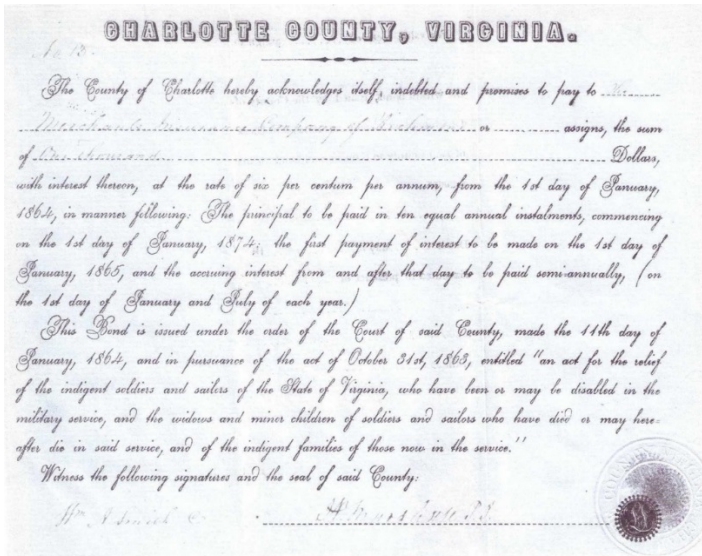
\$1500 State of Virginia Treasury Certificate authorized by an act of the General Assembly dated 3/31/1862 and issued October 16, 1864

An additional act passed 6/18/1861 by the Virginia Convention endorsed the first act, making any actions taken under the first act legal and valid.



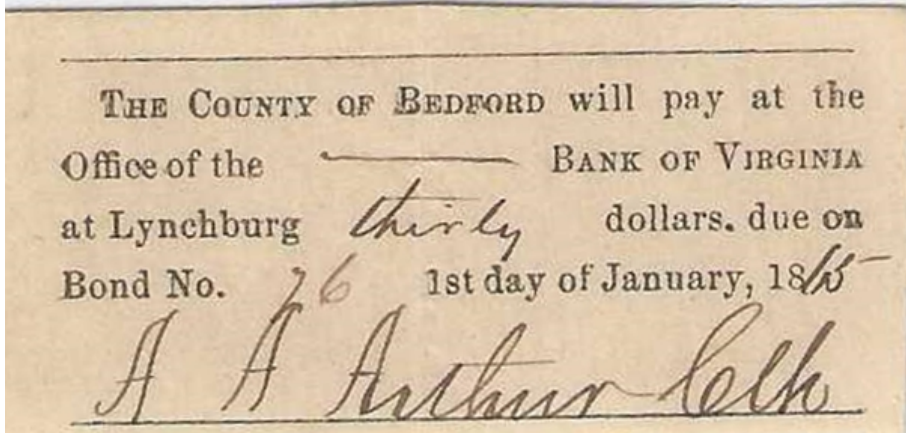
1861 Amherst County \$100 Military Bond

The third was an act passed by the General Assembly 10/31/1863 for the relief of disabled indigent Virginia service members and widows and minor children of service members who died in service.

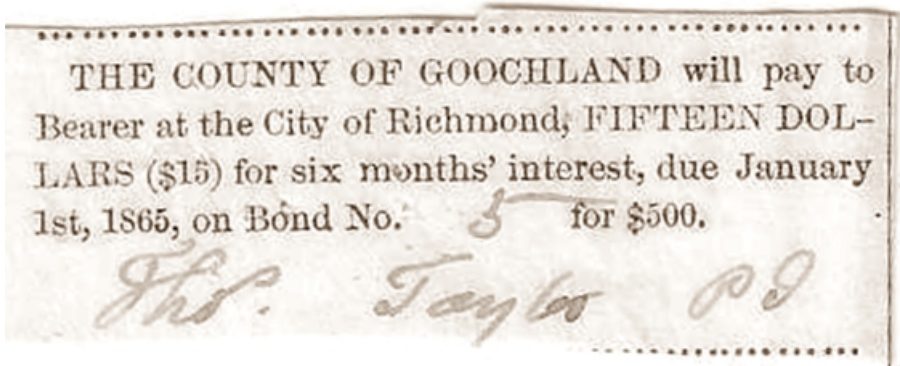


1864 \$1000 Charlotte County Relief Bond

Bond coupons: some municipal bonds were redeemed by way of coupons attached to the bond and payable every January and July. The Confederacy endorsed coupons from their bonds as being legal tender to pay for debts, obligations, contracts and judgments. There being no evidence to the contrary it is possible that coupons from Virginia municipal bonds were used as a medium of exchange.



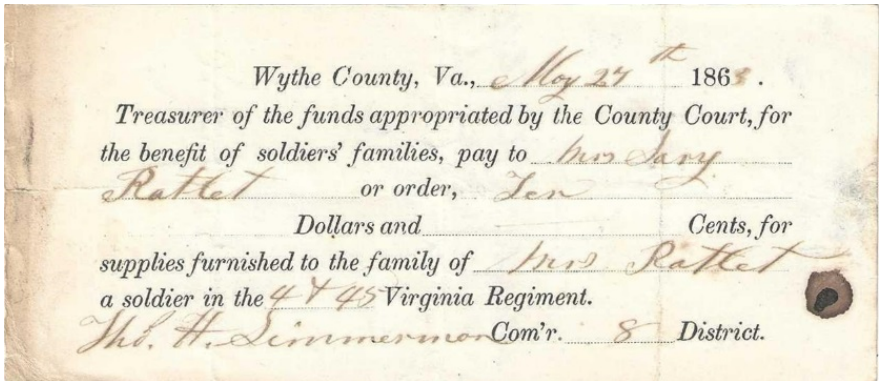
Bedford County \$30 Interest Coupon



Goochland County \$15 Interest Coupon

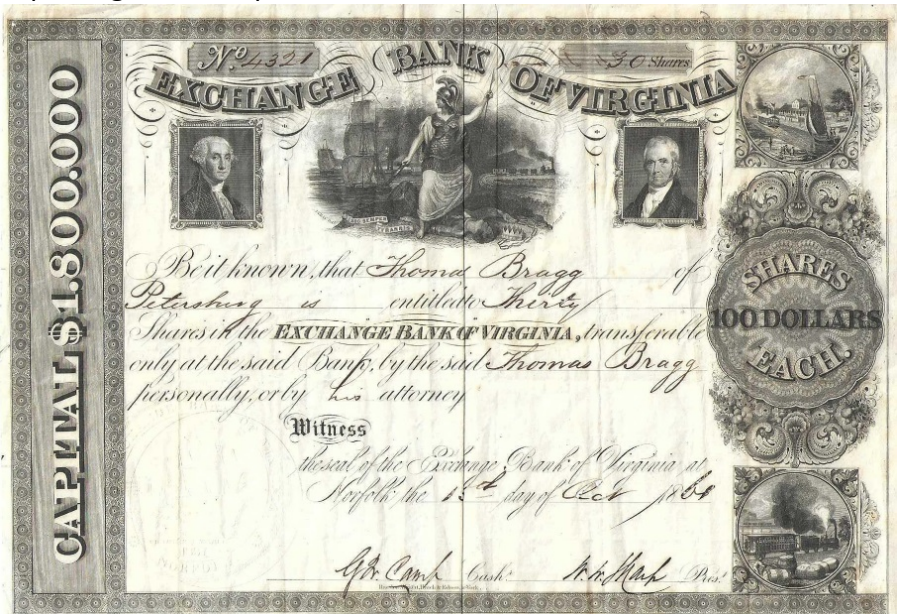
Relief vouchers under the 1863 act provided relief to indigent soldiers, widows, and minors. Wythe County went so far as to provide vouchers to local families. The county court appointed

commissioners to determine a family's eligibility and amount they were to receive.

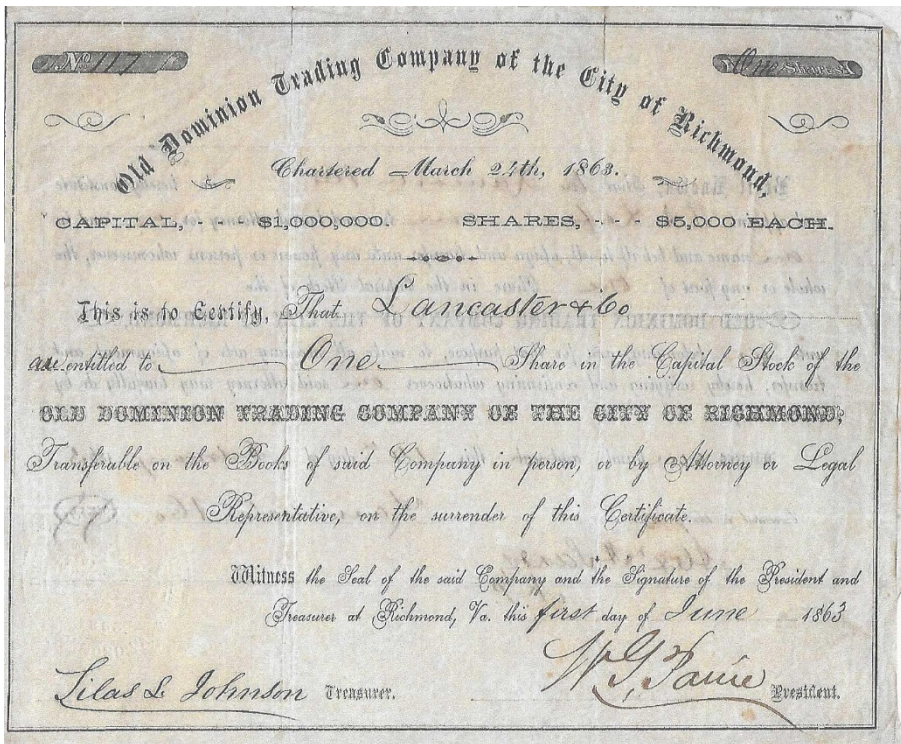


1863 Wythe County Relief Voucher for \$10 issued to Sarah Ratlet

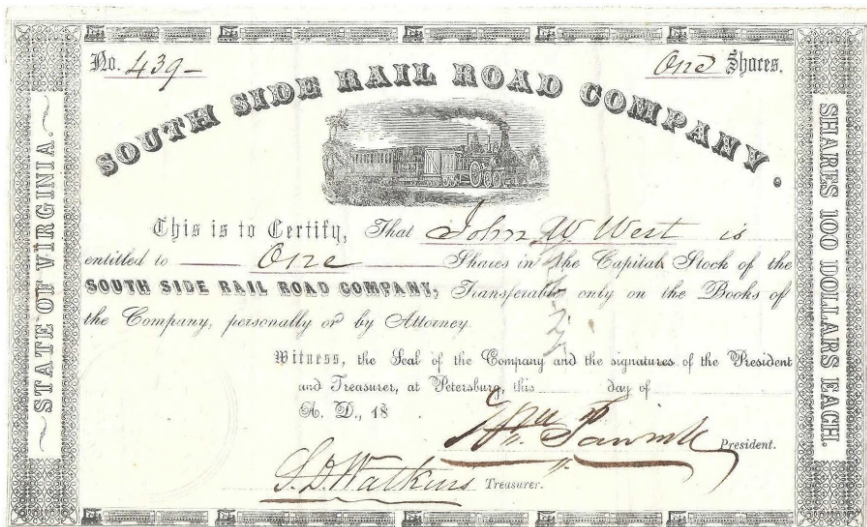
Given the amount of surviving stock certificates issued during the war by Virginia businesses it is apparent that commerce thrived in the Old Dominion. Many business types are represented including banking, importing and transportation.



30 Shares of Stock in the Exchange Bank of Virginia, 1861

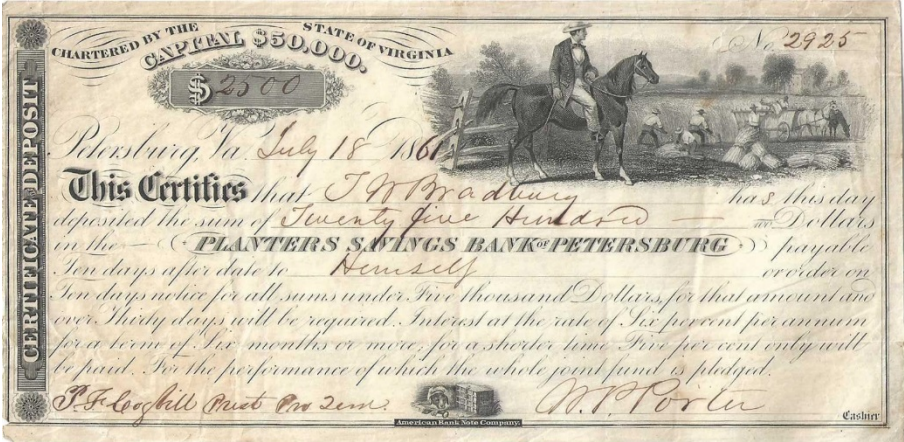


One Share of the Old Dominion Trading Company of Richmond, 1863



One Share of the South Side Rail Road Company

Certificates of deposit were issued by a bank to a person or organization depositing money for a certain period of time. At present it is unclear how widespread this practice was.

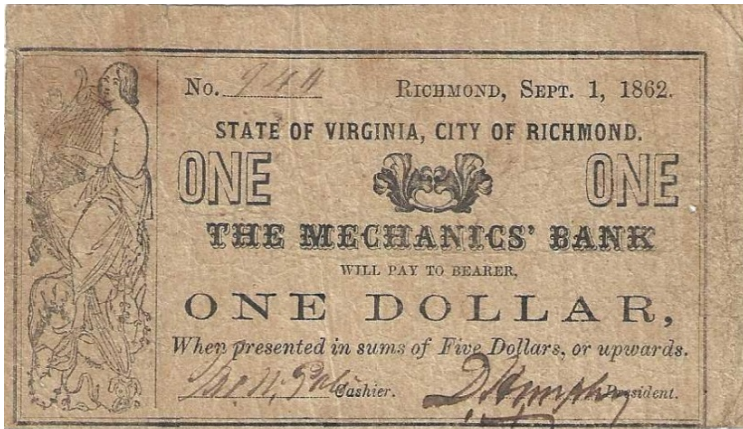


1861 Planters Savings Bank of Petersburg \$2500 Deposit

Private banks issued numerous notes for a variety of denominations, but mostly under \$1. They were issued by private businesses located throughout the state and fall into two categories; those claiming to be notes issued by a “bank” and those that made no such claim. Unchartered banks may have been legitimate “banking houses” but most just captioned the institution on their note without further explanation of what form their redemption might provide.

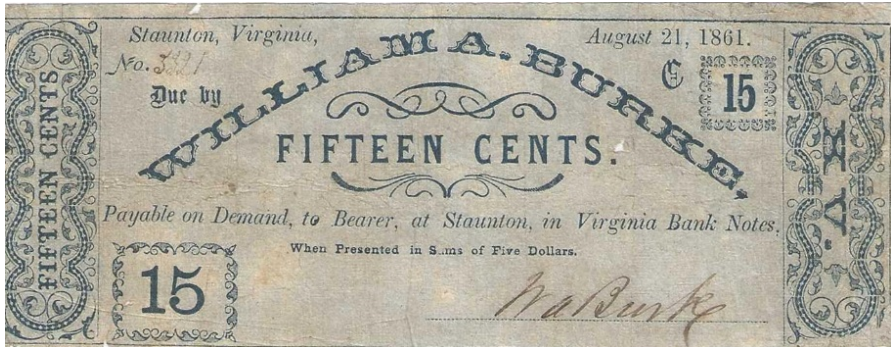


1862 Richmond, VA Commercial Bank 50 Cent Note issued from a “banking house”



1862 Richmond, VA Mechanics Bank \$1 Note. "Bank" is just a caption

Merchant script offered no assurances of any kind. The issuers relied on good faith and their reputation in community for their acceptance.



1861 William A. Burke 15 Cents Note of Staunton, VA



1862 Family Grocery Store 15 Cents Note of Norfolk, VA

The great diversity of fiscal paper issued in Virginia demonstrates a remarkable variety of what scrip was available. Little attention has been given to the full spectrum of these collectables. They offer a complete picture of the financial health of Virginia during the Civil War.

2020 CALENDAR OF COIN CLUB SHOWS

Free Admission to All VNA Member Shows

All VNA coin shows planned through October 2020 are CANCELLED due to prohibitions on large public gatherings. Please check status of future VNA coin shows planned for November 2020 and later at www.vnaonline.org for updates, additional cancellations or changes in venue.

SUSPENDED - September 24th – 27th, 2020 Virginia Numismatic Association (VNA) 62nd Annual Convention, Coin & Currency Show.

Contact: Richard Schornak, 372 Wythe Creek Rd., #E, Poquoson, VA 23662. Phone: 757 659-0235. Email: rschornak@cox.net.

Plan ahead for the 63rd VNA Convention on September 23 - 26, 2021.

CANCELLED - October 10 – 11, 2020 Virginia Beach Coin Show/Tidewater Coin Club.

Contact John Kolos, Phone 757-331-1530. Email: john.kolos1790@gmail.com See website: www.tidewatercoinclub.org.

CANCELLED - October 16 – 18, 2020 Richmond Annual Spring Coin & Currency Show.

Email Bill Scott at woscott1@gmail.com. Phone: 804-350-1140. See www.richmondcoinclub.com.

CANCELLED - November 7 & 8, 2020 Salem / Roanoke Valley Coin Club Show.

Saturday 9:30 AM - 5:30 PM, Sunday 9:30 AM - 3:30 PM.
American Legion Hall, 710 Apperson Drive, Salem, VA. Free Admission, Free parking, Good food. Contact Will Camp, P.O. Box 283, Fishersville, VA 22939 Phone: 540-943-2267.

CHECK FOR FUTURE UPDATES - December 4 - 6, 2020

Shenandoah Valley Coin and Stamp Show.

Friday: 12:00 AM - 5:00 PM, Saturday 9:00 AM – 5:00 PM, Sunday 9:00 AM – 4:00 PM. Weyers Cave Community Center, Weyers Cave, VA (I-81, Exit 235, two miles east on Hwy 256). Bourse Chair: Jim Lewandowski. Email: svccshow@gmail.com. See website: <http://svccshow.info>

PROMOTER SHOWS

Contact the editor to list a promoter show here and online. VNA Club Shows are advertised free of charge. The cost to advertise if you are a promoter is \$15.00 per show. If you are an advertiser in the Virginia Numismatist, you may also advertise free of charge as a paid promoter. See page 3 ad rates

All Promoter coin shows planned through October 2020 are CANCELLED due to prohibitions on large public gatherings.

Please check status of Promoter shows planned for November 2020 and beyond with their Points of Contact for additional cancellations or changes in venue.

CHANGE OF VENUE - November 12 - 14, 2020

Whitman Coin & Collectibles Baltimore Expo.

Thursday 12:00 – 6:00 PM, Friday and Saturday: 10:00 AM - 6:30 PM, Sunday: 10:00 AM - 3:00 PM. Save the date for announcement of a new venue. Contact 404-214-4373. See expo.whitman.com for details.

CHECK FOR FUTURE UPDATES - November 21 & 22, 2020

Frederick Coin and Currency Show.

Saturday: 10:00 AM - 6:00 PM, Sun: 9:00 AM - 4:00 PM. The Frederick Elks Lodge #684, 289 Willowdale Drive, Frederick, MD 21702. Carl Ostiguy, CEO Coins, P.O. Box 92, Savage, MD 20763. Phone: 443-623-7025, Email: ceocoins@icloud.com or visit www.coinshows.com

CHECK FOR FUTURE UPDATES - December 12 & 13, 2020

Annandale Coin Show.

Saturday: 10:00 AM – 5:00 PM, Sunday 10:00 AM – 4:00 PM.

Northern Virginia Community College, Ernst Cultural Center, 8333 Little River Turnpike, Annandale, VA 22003 (I-495, Exit 52 West). Contact: Wayne Herndon, P.O. Box 221601, Chantilly, VA 20151. Phone (703) 385-0058. www.annandalecoinshow.com

Plan for future Annandale shows next year, in 2021 on July 24 – 25, and December 11 – 12, 2021. In 2022 plan for shows on July 23 – 24, 2022 and December 10 – 11, 2022.

THE MONEY \$STORE

\$50 REWARD: I am doing a DVD on the history of paper currency. I'm offering a \$50 reward for the first good, clear scan and permission to use the image of the \$20 Denomination note from the Bank of Pittsylvania, Chatham, VA. These notes are pictured in *Obsolete Paper Money of Virginia*, by Charles J. Affleck, Volume 2, Page 50. Do you have this note or know someone who does? Call Wesley Smith at (501) 472-3800.

VNA MEMBERS: Please provide your free Money \$store ad (up to 30 words) to thomasakays@gmail.com or call (571) 225-5750 to reserve ad space in the next edition.

VNA MEMBER CLUBS

All in-person VNA Coin Club meetings through December 2020 are CANCELLED due to prohibitions on public gatherings. Please contact the Club Point of Contact for when in-person meetings will begin again.

ALEXANDRIA COIN CLUB. Contact: Brandon Guilliams at brandon.guilliams@alexandriacoinclub.org, Website: alexandriacoinclub.org

CENTRAL VIRGINIA COIN CLUB. Contact: Bob Hicks, Phone 804 520-8292, Email: hicksrg@aol.com. Website: centralvirginiacoinclub.org

COVINGTON COIN CLUB. Contact: Ken Headley, 830 White Oak Dr., Covington, VA 24426, 540-962-9491 Email: kheadley@ntelos.net

CULPEPER COIN CLUB. Contact: Gregg Coburn, (540) 272-1524.

FAIRFAX COIN CLUB. Meetings are “virtual” using the Zoom application. Club members receive access information to virtual events by email. Contact: Pat Flynn at fairfaxcoinclub@gmail.com
Website: www.fairfaxcoinclub.com

LYNCHBURG COIN CLUB. Contact Thomas Wood, (434) 528-0488, coindink@hotmail.com

MONTICELLO COIN CLUB. Contact: Jackie Dean, (540) 832-0024, Email: Debomb14.aol.com

PIEDMONT COIN CLUB. Contact: Ralph Brammer, P.O. Box 418, Collinsville, VA 24078. (276)-647-7411

RAPPAHANNOCK AREA COIN CLUB. Phone: (540) 891-1341.
Contact: Billy Hoovler, rubberhook1@aol.com, 540-785-7188.
Website: www.racceteer.com

RICHMOND COIN CLUB. Contact: William Scott, P.O. Box 31752, Henrico, VA 23294, 804-350-1140, woscott1@verizon.net, Website: richmondcoinclub.com

SALEM COIN CLUB. Contact Emmett Yonce, P.O. Box 512, Daleville, VA 24083, 540-992-5331.

SHENANDOAH VALLEY COIN CLUB. Contact is Mark Rathke at 540 478-2105. Email: SVCCSHOW@gmail.com See us on Facebook.

TIDEWATER COIN CLUB. Contact Fran Ryan, P.O. Box 5247, Virginia Beach, VA 23471. Website: www.tidewatercoinclub.org or webmaster@tidewatercoinclub.org

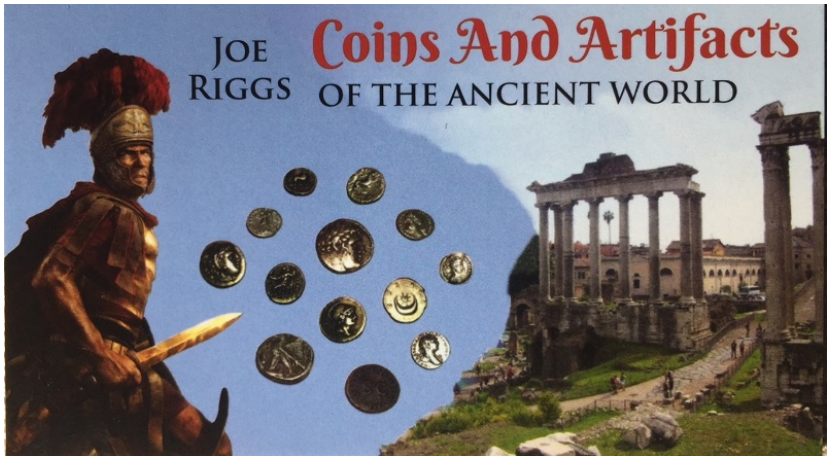
VIRGINIA PENINSULA COIN CLUB. Contact David Kurtz, 102 Spinnaker Way, Williamsburg, VA 23185. Phone: 757-345-5559

WARRENTON STAMP & COIN CLUB. Contact: Tony Tripi, 540-347-2567, Email: tripi@earthlink.net.

WASHINGTON NUMISMATIC SOCIETY. Contact: Simcha Kuritzky, P.O. Box 13504, Silver Spring, MD 20911 Phone: (301) 585-1029, Website: wns.anaclubs.org

WINCHESTER COIN CLUB. Contact Doug & Ginny Bowers, (540) 335-7287. Email: bottles@shentel.net

Not affiliated with VNA: **Ancient Numismatic Society of Washington D.C.** Contact Michael Mehalick, Phone: 301 552-2214, and Email: genioavgvsti@comcast.net Website: <http://answ.ancients.info>



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ANNAPOLIS COIN & CURRENCY SHOWS

Sunday, November 29, 2020, 9:00 AM – 4:30 PM

Elks Lodge #622, 2 Pythian Drive, Edgewater/Annapolis, MD 21037

*Plan for future Annapolis shows in 2021 on January 24, March 7,
May 16, September 12, and November 28, 2021*

2021 OCEAN CITY COIN & CURRENCY SHOW

Friday/Saturday/Sunday October 1 - 3, 2021,

(Dealer Set-up Friday, from 9:00 AM – 12:00 PM) – Open to
Public Friday 12:00 – 5:00 PM, Saturday 9:00 AM – 6:00 PM
and Sunday 9:00 AM – 4:00 PM

Ocean City (Roland E. Powell) Convention Center, 4001 Coastal
Hwy, Ocean City, Maryland 21842 (at 40th Street)

FREDERICK COIN & CURRENCY SHOW

Saturday / Sunday, November 21st – 22nd, 2020

Saturday 9:00 AM – 6:00 PM and Sunday 9:00 AM – 4:00 PM

Frederick Elks Lodge #684, 289 Willowdale Drive, Frederick,
Maryland 21702

*Plan for future Frederick shows in 2021 on February 27- 28,
April 17 – 18, June 5 – 6, and November 20 – 21, 2021*

For updates see: <http://www.coinshows.com/maryland.html>

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